

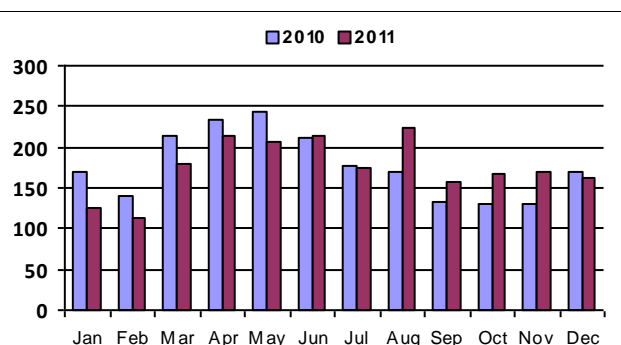
December 2011 - Real Estate Market Statistics



Denver Northeast - DNE

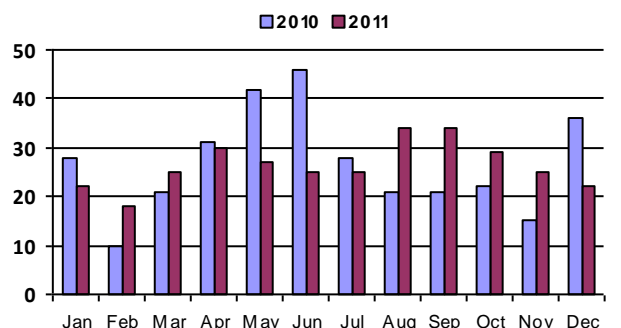
Closed Residential

Category	Dec-10	Dec-11	% Change
#Of Closed Sales - Month	170	163	-4.1%
#Of Closed Sales - YTD	2,123	2,106	-0.8%
Avg. Days On Market	97	82	-15.5%
# Of Active Listings	841	422	-49.8%
# Of NEW Listings	293	144	-50.9%
Absorption Rate (in months)	5.3	3.	-42.8%
Average Price (Sold)	206,729	217,190	5.1%



Closed Condo

Category	Dec-10	Dec-11	% Change
#Of Closed Sales - Month	36	22	-38.9%
#Of Closed Sales - YTD	321	316	-1.6%
Avg. Days On Market	210	130	-38.1%
# Of Active Listings	186	101	-45.7%
# Of NEW Listings	59	29	-50.8%
Absorption Rate (in months)	6.1	5.3	-13.4%
Average Price (Sold)	252,375	187,355	-25.8%



Land Title Guarantee Company

<http://www.ltgc.com>

Based on Information from Metrolist, Inc. for the period Jan 2009 through present. Note: This representation is based in whole or in part on data supplied by Metrolist, Inc. Metrolist, Inc. does not guarantee nor is in any way responsible for its accuracy. Data maintained by metrolist, Inc. may not reflect all real estate activity in the market.