



November 20, 2020

National News



The housing market is hot, but not in a bubble

HousingWire | 11.19.2020

Existing home sales came in at a whopping 6,850,000, beating estimates with the highest print since 2006. Days on market fell

from 36 days to 21 days on a year-over-year basis. Cash buyers remain at a historically high level of 19%, the same as last year, while sales grew 26.6% year over year. We have done a lot running around with the existing home sales data to be up just 2.4% year to date. The housing market is clearly hot. [Read More](#)

A Different World in Real Estate Outside the U.S.

NAR | 11.19.2020

How does real estate work in parts of the Caribbean, Central America, and South America? In the final NAR en Español session Wednesday at the 2020 REALTORS® Conference & Expo, “¿Americanizar los Mercados o Tropicalizar las Prácticas?” (“Americanize Markets or Accept Local Practices?”), the focus was on doing business in global markets without a multiple-listing service. “There are many issues here, especially when agents have to figure out how to navigate amongst one another without a standardized system,” said Fernando Garcia Erviti, director of CRS International in Spain. [Read More](#)

People everywhere are being priced out of housing – But together, we can make it more affordable

Housing Wire | 11.09.2020

Over the years, the inventory of affordable homes has been in sharp decline, while home prices have risen dramatically. With housing becoming increasingly unaffordable, the shortage of safe and affordable homes is affecting more and more prospective homebuyers every day. However, potential impacts go beyond individual would-be homeowners, with growing implications for society at large. This problem has no one solution, but with collaboration across the entire housing industry, together we can create more opportunity for more people to achieve sustainable, long-term homeownership. [Read More](#)

Home Sales Are on Fire, Up 27% From a Year Ago

NAR | 11.19.2020

For the fifth consecutive month, existing-home sales continued to be resilient in the face of the pandemic, climbing nearly 27% compared to a year ago, the National Association of REALTORS® reported Thursday. Also reported this week, construction of single-family homes soared to the highest pace since the spring of 2007, as more buyers turned to the new-home market to find homes for sale. [Read More](#)



Local News

Governor Announces New COVID Risk Level – Changes to Real Estate Activities Within Level Red

CAR | 11.03.2020

With COVID-19 incidence rates climbing across Colorado, putting stress on hospitals, public health systems and health care workers, Gov. Polis today announced a change to the state's COVID-19 risk dial, changing the Red (Severe Risk) Level and adding a Purple (Extreme Risk) Level. The new dial will go into effect on Friday. However, several counties across Colorado have already begun moving into the Orange (High Risk) Level. [Read More](#)



Landlords, tenants adapt as we await a vaccine

CREJ | 11.20.2020

Prior to the pandemic, retail as an asset class was in the midst of significant change and a sustained period of transformation. Shopping centers were becoming gathering places for neighborhoods and featured tenant mixes that were service oriented, with traditional retailers decreasing to less than half of total shopping center tenancy. For the first time ever, consumers were spending more money eating out than at the grocery store. [Read More](#)

In-N-Out's first two Colorado locations open Friday

5280 | 11.19.2020

The popular California burger chain will open two Colorado locations—in Aurora and Colorado Springs—this morning. The company also plans to have its Lone Tree outpost up and running in the coming weeks. [Read More](#)

Colorado restaurants worry the governor's latest coronavirus restrictions are the final blow

Colorado Sun | 11.19.2020

Palenque Cocina y Agaveria has tried its best to withstand the coronavirus, serving margaritas in a garden patio and carrying smoky bowls of molcajete to its breezy rooftop overlooking downtown Littleton. Owner Brian Rossi shut down for one week as the first wave of illness hit Colorado, then reopened during the long spring quarantine for takeout only. He closed for 10 days this fall when 12 employees were sick with COVID-19. [Read Mores](#)

NAR Releases 2020 Profile of Buyers and Sellers

CAR | 11.17.2020

The NATIONAL ASSOCIATION OF REALTORS® today released its 2020 Profile of Home Buyers and Sellers, a survey of people who purchased or sold from July 2019 to June 2020. The profile report has been a leading industry source of trusted insight into consumer behavior for nearly four decades. [Read More](#)