



February 19, 2021

National News

Millennials are driving US home sales

HousingWire | 02.19.2021

Existing home sales rose for the second consecutive month, as January saw a seasonally-adjusted annual rate of 6.69 million purchases – up a robust 23.7% year-over-year. You can thank millennials for it. Lawrence Yun, chief economist for the National Association of Realtors, said last month that he expected momentum to carry over from the end of 2020. He was right, as January's numbers were up 0.6% from December. A total of 5.64 million homes were sold in 2020, up 5.6% from 2019 and the most since before the Great Recession. [Read More](#)

NAR Commends White House Extension of Forbearance and Foreclosure Protections

NAR | 02.17.2021

National Association of Realtors® President Charlie Oppler issued the following statement after the Biden administration announced this week that it would extend the foreclosure moratorium for homeowners through June 30, 2021, and extend the mortgage payment forbearance enrollment window until June 30, 2021 for requesting borrowers. "NAR commends the Biden administration's efforts to protect housing for millions of vulnerable Americans as this pandemic endures," said Oppler, a Realtor® from Franklin Lakes, N.J., and the CEO of Prominent Properties Sotheby's International. [Read More](#)



New-Home Construction Falls as Builders Struggle With Freezing Temperatures, Rising COVID-19 Cases

Realtor.com | 02.18.2021

The numbers: U.S. home builders started construction on homes at a seasonally-adjusted annual rate of 1.58 million in January, representing a 6% decrease from the previous month's revised figure, the U.S. Census Bureau reported Thursday. Compared with January 2020, housing starts were down roughly 2%. [Read More](#)

Political Power Shift Could Generate Changes in the U.S. Luxury Housing Market

Realtor | 02.16.2021

There's a new political party in charge in Washington, D.C., one that hopes to make some big changes in the U.S. economy, including tax reform. While the initial priorities of the Biden administration and Congress focus on mitigating the devastating impact of the pandemic, the new political dynamic could eventually create a shift in the luxury housing market. [Read More](#)



Local News

The Changing Face of Real Estate Marketing

CAR | 02.16.2021

Marketing for real estate professionals used to be simple and consisted of business cards, newspaper ads, and maybe even the odd bus stop display. As we know, things are radically different today. While most REALTORS® have caught up with the times by launching personally branded real estate websites and trying social media real estate marketing strategies, the ongoing challenge is that the marketing game is changing *all the time*, especially when it comes to digital and social media marketing.. [Read More](#)

Pueblo Chieftain: Why It Is ‘A Great Time to Sell’ A Home in Pueblo

CAR | 02.16.2021

“It’s a great time to sell because the market is up,” said Dave Anderson, Pueblo-area REALTOR. “It’s a bad time to buy because there’s not much to look at.” “Prices are up a bunch and that’s because we don’t have a lot of low (price) homes for sale under \$200,000,” he said. “We have a lot of higher-end homes being sold. For example, the market in Pueblo West is \$300,000-plus and you are going to have a bunch of that in town, too — El Camino, University Park and the Mesa.” Anderson added, “We are back up to 99.3% (compared with 97.6% last January) for sale price compared to list price. That’s a funny thing — that’s always been high for the last 10 years or so.” [Read More](#)



Staggeringly Low Housing Inventory Across Colorado

CAR | 02.11.2021

While early February spotlights Groundhog Day and the annual prediction of spring’s arrival, the Colorado housing market just keeps reliving its long-term storyline of low inventory and high demand with no

predictable change in sight, according to the January 2021 housing data from the Colorado Association of REALTORS® (CAR). [Read More](#)

Vestas to lay off a total of 450 workers across its Colorado factories

The Denver Post | 02.17.2021

U.S. wind power orders have slowed, and the Danish turbine maker is shrinking its North American manufacturing presence. Vestas Blades America is consolidating its Colorado operations and cutting a total of 450 positions across its factories in the state due to lower market demand. The company, a subsidiary of Vestas Winds Systems, said Wednesday that it will shut down the construction of wind turbine blades at its plant in Brighton to consolidate the production at its plant in Windsor. [Read More](#)