



# Colorado Mountain Resorts Market Analysis

2013 4th Quarter

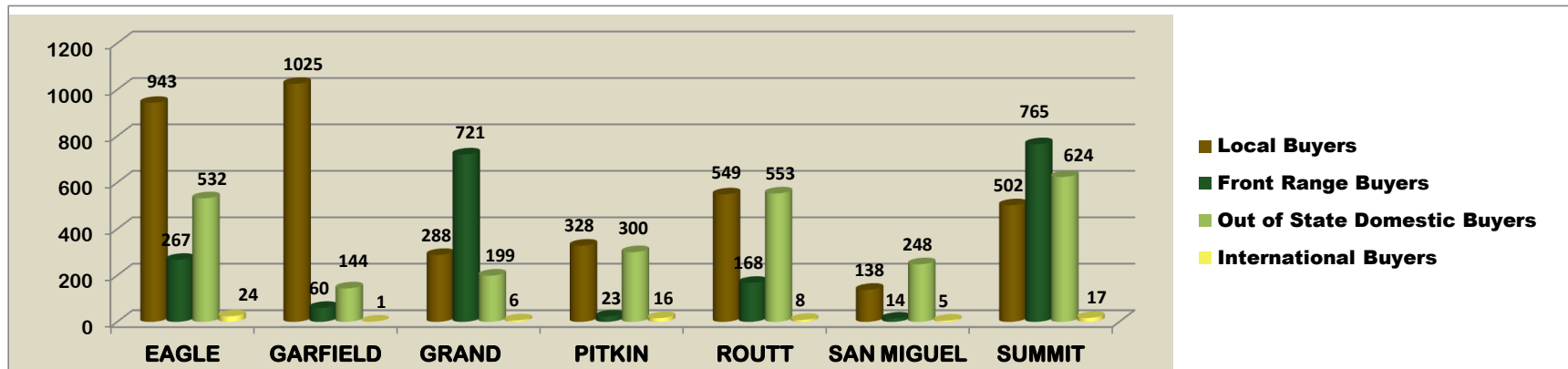


## Summary of Market Momentum: 2013 vs. 2012

County	Gross Sales Volume	Number of Transactions	Single Family Average Price	Multi Family Average Price	Residential Median Price	Bank Sales Transactions % of Gross	New Construction % of Gross
EAGLE	-7.32%	468	-6.90%	3.48%	15.66%	8.78%	6.20%
GARFIELD	1.77%	313	-4.56%	34.03%	23.96%	17.80%	3.02%
GRAND	7.09%	358	2.77%	7.62%	2.22%	10.13%	9.23%
PITKIN	-13.82%	164	-16.97%	11.59%	-13.80%	11.84%	5.25%
ROUTT	4.10%	346	8.01%	-6.55%	1.38%	9.08%	7.64%
SAN MIGUEL	-7.49%	114	N/A	N/A	N/A	7.41%	14.46%
SUMMIT	15.00%	543	-1.73%	-2.48%	-5.00%	1.83%	3.15%
<b>Method of Comparison:</b>	<b>YR/YR</b>	<b>Q4/Q4</b>	<b>YR/YR</b>	<b>YR/YR</b>	<b>YR/YR</b>	<b>YR/YR</b>	<b>YR/YR</b>

actual values/and or percentages are shown - box color indicates a rise or decline overall.

## Buyer Profile: Full Year 2013



Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.



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## Market Comparison: Fourth Quarter 2012 - Fourth Quarter 2013

County	Median Residential Price		
	Q4. 2012	Q4. 2013	% Change
EAGLE	\$425,000	\$533,500	25.53%
GARFIELD	\$206,500	\$230,000	11.38%
GRAND	\$236,000	\$250,000	5.93%
PITKIN	\$1,200,000	\$1,307,500	8.96%
ROUTT	\$360,000	\$320,000	-11.11%
SAN MIGUEL	N/A	\$610,000	N/A
SUMMIT	\$374,950	\$380,000	1.35%

Average Residential Price		
Q4. 2012	Q4. 2013	% Change
\$868,243	\$1,002,307	15.44%
\$293,005	\$312,997	6.82%
\$306,029	\$322,151	5.27%
\$2,541,791	\$2,256,034	-11.24%
\$541,547	\$472,902	-12.68%
N/A	\$930,345	N/A
\$489,294	\$481,980	-1.49%

Average Residential Price PSF		
Q4. 2012	Q4. 2013	% Change
\$369.80	\$408.48	10.46%
\$131.59	\$144.34	9.69%
\$182.01	\$186.79	2.63%
\$900.56	\$802.61	-10.88%
\$258.88	\$256.03	-1.10%
N/A	\$449.02	N/A
\$299.84	\$298.60	-0.41%

County	Number of Transactions		
	Q4. 2012	Q4. 2013	% Change
EAGLE	580	468	-19.31%
GARFIELD	329	313	-4.86%
GRAND	328	358	9.15%
PITKIN	198	164	-17.17%
ROUTT	342	346	1.17%
SAN MIGUEL	N/A	114	N/A
SUMMIT	569	543	-4.57%

Number of Bank Sales		
Q4. 2012	Q4. 2013	% Change
72	14	-80.56%
83	59	-28.92%
47	27	-42.55%
16	9	-43.75%
49	22	-55.10%
N/A	6	N/A
13	5	-61.54%

Number of New Unit Sales		
Q4. 2012	Q4. 2013	% Change
30	17	-43.33%
5	0	-100.00%
10	13	30.00%
4	0	-100.00%
88	90	2.27%
N/A	9	N/A
29	0	-100.00%

New Unit sales include DR Units & Interval Units in Routt

Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.

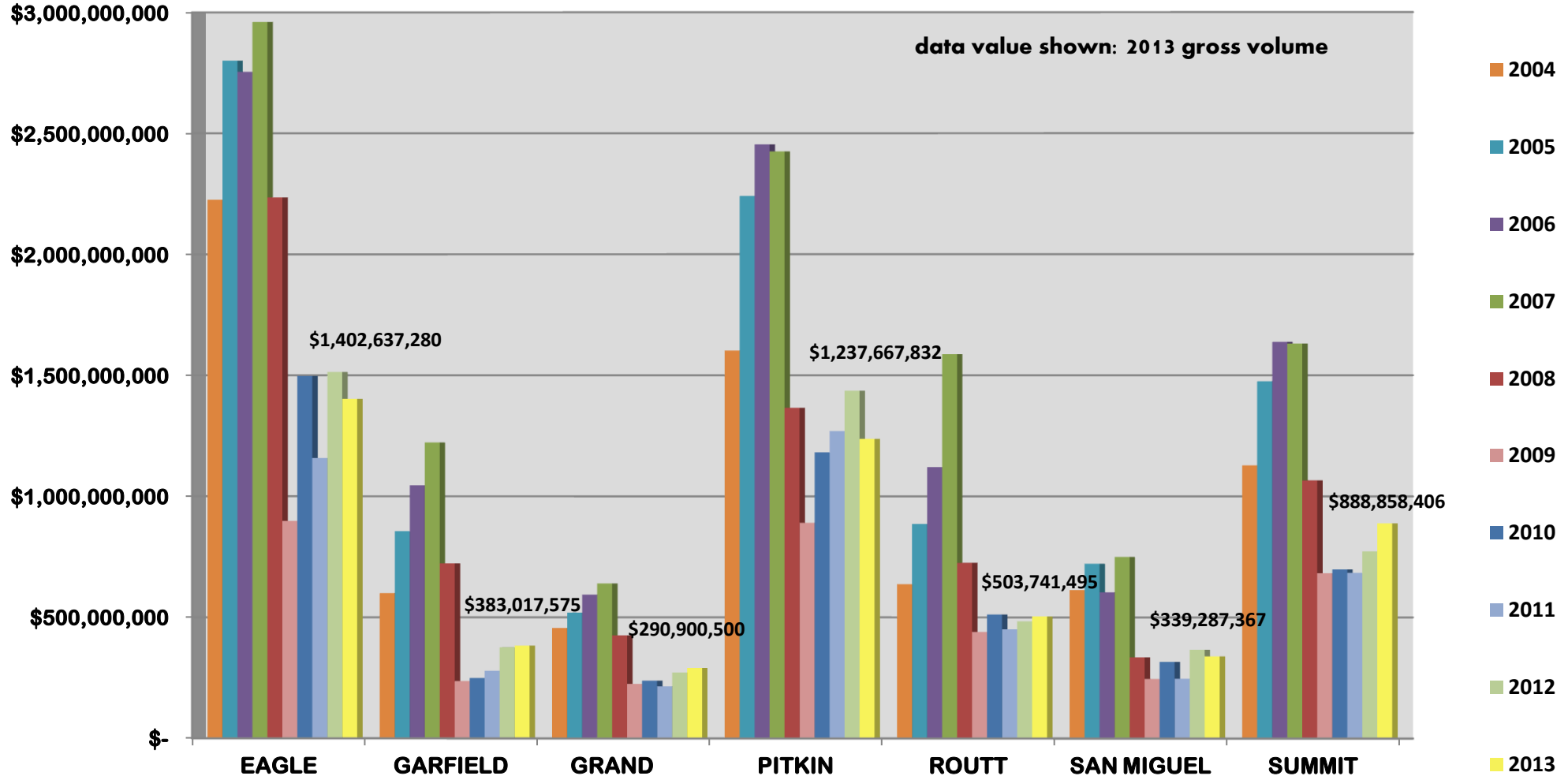


# Colorado Mountain Resorts Market Analysis

2013 4th Quarter



## Gross Sales Transaction Summary: All Transactions Recorded from 2004 - 2013



Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.

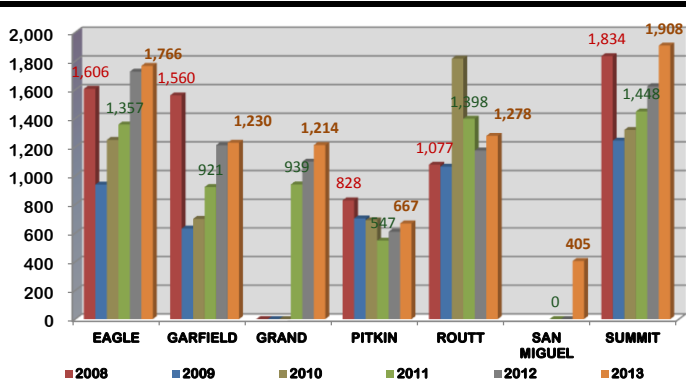


# Colorado Mountain Resorts Market Analysis

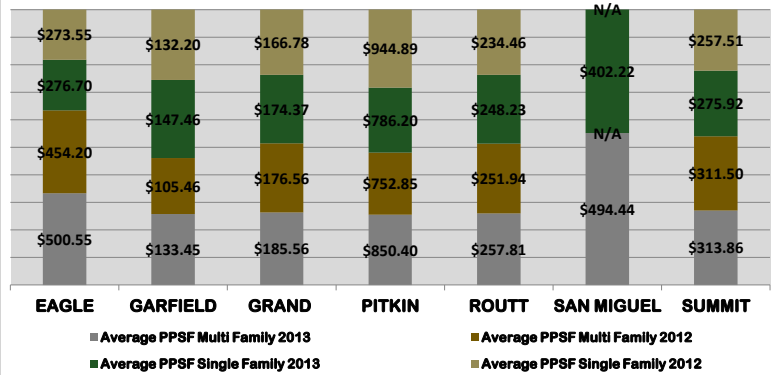
2013 4th Quarter



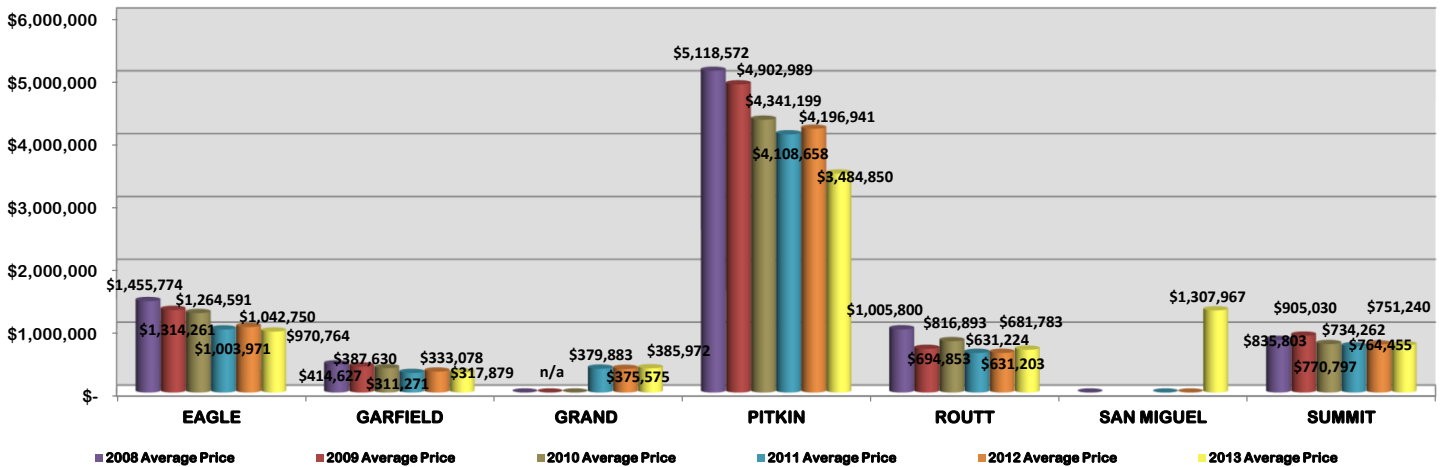
**Number of Recorded Sales Transactions by County:**



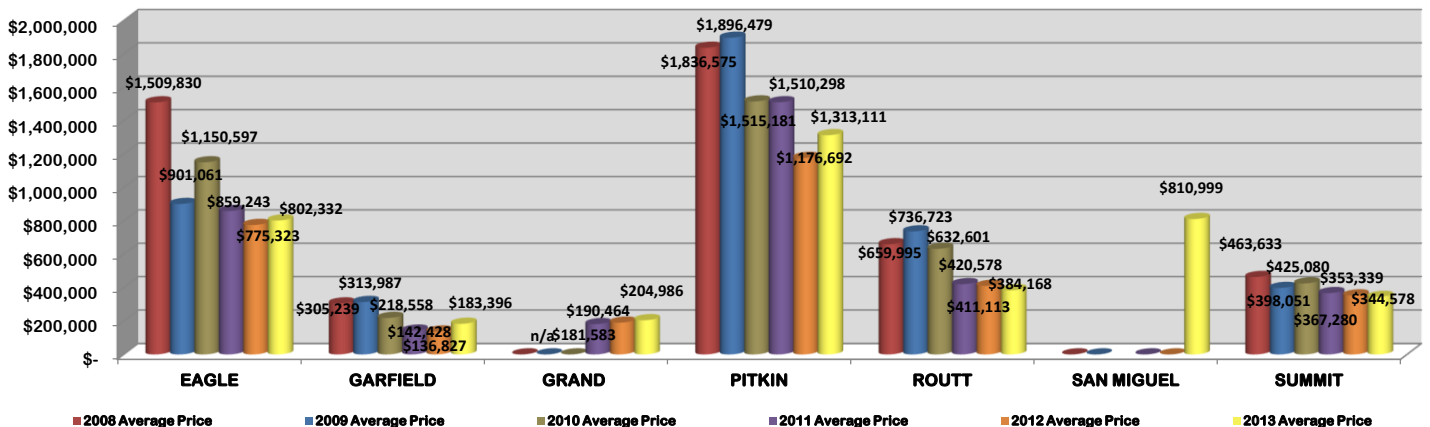
**2013 vs. 2012 Average Price Per Square Foot Sales Summary: Single Family and Multi-Family Property Types**



**Average Sales Price for Single Family Residences by County: 2008 - 2013**



**Average Sales Price for Multi-Family Residences by County: 2008 - 2013**

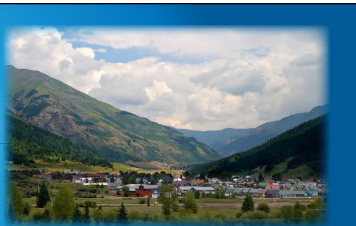


Compliments of Land Title Guarantee Company Mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.



# Colorado Mountain Resorts Market Analysis

2013 4th Quarter



**Number of Transactions:** % Overall number of transactions shows each county's percentage of the total gross volume transacted.

County:	# Trans. 2013	% Overall # Trans. 2013	# Trans. 2012	% Overall # Trans. 2012	# Trans. 2011	% Overall # Trans. 2011	% of Total Trans. 2013 vs. 2012
EAGLE	1,766	20.85%	1,726	23.18%	1,357	20.53%	2.32%
GARFIELD	1,230	14.53%	1,213	16.29%	921	13.93%	1.40%
GRAND	1,214	14.34%	1,098	14.75%	939	13.77%	10.56%
PITKIN	667	7.88%	609	8.18%	547	8.28%	9.52%
ROUTT	1,278	15.09%	1,176	15.79%	1,398	21.15%	8.67%
SAN MIGUEL	405	4.78%	N/A	N/A	N/A	N/A	N/A
SUMMIT	1,908	22.53%	1,624	21.81%	1,448	21.91%	17.49%
<b>Grand Total:</b>	<b>8,468</b>	<b>100.00%</b>	<b>7,446</b>	<b>100.00%</b>	<b>6,610</b>	<b>100.00%</b>	<b>13.73%</b>

**Single Family Average Price Index:** % Gross number of Transactions shows the percentage of Gross Volume ÷ Transactions across

County:	Average Price 2013	Average Price Rank: 2013	# Trans. 2013	% Gross # Trans: 2013	Average Price 2012	# Trans. 2012	% Gross # Trans: 2012	Average Price 2011	# Trans. 2011	% Gross # Trans: 2011	Avg. Price % Change 2013 vs. 2012
EAGLE	\$970,764	3	707	40.03%	\$1,042,750	735	42.58%	\$1,003,971	497	36.62%	-6.90%
GARFIELD	\$317,879	7	762	61.95%	\$333,078	788	64.96%	\$311,271	587	63.74%	-4.56%
GRAND	\$385,972	6	413	34.02%	\$375,575	408	37.16%	\$379,883	324	34.50%	2.77%
PITKIN	\$3,484,850	1	184	27.59%	\$4,196,941	199	31.03%	\$4,108,658	172	31.44%	-16.97%
ROUTT	\$681,783	5	331	25.90%	\$631,203	296	25.17%	\$631,224	289	20.67%	8.01%
SAN MIGUEL	\$1,307,967	2	92	22.72%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SUMMIT	\$751,240	4	569	29.82%	\$764,455	509	31.34%	\$734,262	454	31.35%	-1.73%

**Multi Family Average Price Index:** % Gross number of Transactions shows the percentage of Gross Volume ÷ Transactions across

County:	Average Price 2013	Average Price Rank: 2013	# Trans. 2013	% Gross # Trans: 2013	Average Price 2012	# Trans. 2012	% Gross # Trans: 2012	Average Price 2011	# Trans. 2011	% Gross # Trans: 2011	Avg. Price % Change 2013 vs. 2012
EAGLE	\$802,332	3	694	39.30%	\$772,323	718	41.60%	\$859,243	618	45.54%	3.48%
GARFIELD	\$183,396	7	179	14.55%	\$136,827	205	16.90%	\$142,428	174	18.89%	34.03%
GRAND	\$204,395	6	365	30.15%	\$190,464	347	31.60%	\$181,583	330	35.14%	7.62%
PITKIN	\$1,313,111	1	304	45.58%	\$1,176,692	233	38.26%	\$1,510,298	192	35.10%	11.59%
ROUTT	\$384,168	4	391	30.59%	\$411,113	390	33.16%	\$420,578	302	21.60%	-6.55%
SAN MIGUEL	\$810,999	2	126	31.11%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SUMMIT	\$344,578	5	994	52.10%	\$353,339	805	49.57%	\$367,280	722	49.86%	-2.48%

**Residential Median Price Index:** % Gross number of Transactions shows the percentage of Gross Volume ÷ Transactions across

County:	Median Price 2013	Median Price 2012	Median Price 2011	Median Price % Change 2013 vs. 2012
EAGLE	\$480,000	\$415,000	\$449,000	15.66%
GARFIELD	\$238,000	\$192,000	\$196,000	23.96%
GRAND	\$230,000	\$226,000	\$212,000	2.22%
PITKIN	\$1,077,500	\$1,250,000	\$1,332,000	-13.80%
ROUTT	\$341,150	\$336,500	\$316,000	1.38%
SAN MIGUEL	\$688,750	N/A	N/A	N/A
SUMMIT	\$380,000	\$400,000	\$382,350	-5.00%

**Single Family & Multi Family Average Price Per Square Foot Comparison**

County:	2013 Average Single Family PPSF	2013 Average Multi Family PPSF	2012 Average Single Family PPSF	2012 Average Multi Family PPSF	2011 Average Single Family PPSF	2011 Average Multi Family PPSF	% Change 2013 vs. 2012 Single Family PPSF	% Change 2013 vs. 2012 Multi Family PPSF
EAGLE	\$276.70	\$500.55	\$273.55	\$454.20	\$255.99	\$481.47	1.15%	10.20%
GARFIELD	\$147.46	\$133.45	\$132.30	\$106.46	\$136.26	\$101.93	11.54%	26.54%
GRAND	\$174.37	\$185.56	\$176.56	\$176.56	\$161.19	\$170.69	4.55%	5.10%
PITKIN	\$786.20	\$850.40	\$944.89	\$752.85	\$795.38	\$872.21	-16.79%	12.96%
ROUTT	\$248.23	\$257.81	\$234.46	\$251.94	\$229.35	\$256.08	5.87%	2.33%
SAN MIGUEL	\$402.22	\$494.44	N/A	N/A	N/A	N/A	N/A	N/A
SUMMIT	\$275.92	\$313.86	\$257.51	\$311.50	\$252.68	\$322.62	7.15%	0.78%

**Number of Bank Sales Transactions**

County:	# Bank Trans. 2013	% Overall # Trans. 2013	# Bank Trans. 2012	% Overall # Trans. 2012	# Bank Trans. 2011	% Overall # Trans. 2011	% of Total Bank Trans 2013 vs. 2012
EAGLE	155	8.78%	313	18.13%	293	21.59%	-50.48%
GARFIELD	219	17.80%	378	31.16%	336	36.48%	-42.06%
GRAND	123	10.13%	158	14.39%	126	14.32%	-22.15%
PITKIN	79	11.84%	46	7.55%	51	9.32%	71.74%
ROUTT	116	9.08%	187	15.90%	166	11.87%	-37.97%
SAN MIGUEL	30	7.41%	N/A	N/A	N/A	N/A	N/A
SUMMIT	35	1.83%	64	3.94%	103	7.11%	-45.31%
<b>Grand Total:</b>	<b>757</b>	<b>8.94%</b>	<b>1,146</b>	<b>15.39%</b>	<b>1,075</b>	<b>16.26%</b>	<b>-33.94%</b>

**New Construction Sales Volume - All Property Types: Calculated by Gross Volume**

County:	Gross Sales New Const. 2013	# Trans New Const: 2013	% Gross Volume Sales: 2013	Gross Sales New Const. 2012	# Trans New Const: 2012	% Gross Volume All Sales: 2012	Gross Sales New Const. 2011	# Trans New Const: 2011	% Gross Volume All Sales: 2011	% of Total Developer Trans. 2013 vs. 2012
EAGLE	\$86,987,211	70	6.20%	\$149,325,940	82	9.87%	\$208,662,600	129	18.02%	-41.75%
GARFIELD	\$11,554,300	24	3.02%	\$18,826,900	39	6.75%	\$30,236,900	54	10.83%	-38.63%
GRAND	\$26,861,298	68	9.23%	\$26,760,759	68	12.45%	\$30,097,899	77	14.00%	0.38%
PITKIN	\$64,999,380	17	5.25%	\$95,374,150	20	7.51%	\$152,044,900	24	11.98%	-31.85%
ROUTT	\$38,485,900	65	7.64%	\$64,358,100	92	14.28%	\$59,732,900	75	13.28%	-40.20%
SAN MIGUEL	\$49,046,100	41	14.46%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SUMMIT	\$28,013,900	30	3.15%	\$53,853,200	57	7.87%	\$75,090,700	84	10.97%	-47.98%
<b>Grand Total:</b>	<b>\$305,947,989</b>	<b>315</b>	<b>6.06%</b>	<b>\$408,509,049</b>	<b>358</b>	<b>9.49%</b>	<b>\$555,865,899</b>	<b>443</b>	<b>12.92%</b>	<b>-25.11%</b>

**Buyer Profile: New for 2013**

County:	Local	Front Range	Out of State: Domestic	Out of State: International	Total Sales	% Local	% Front Range	% Out of State: Domestic	% Out of State: International	% Total Sales
EAGLE	943	267	532	24	1766	53.40%	15.12%	30.12%	1.36%	100.00%
GARFIELD	1025	60	144	1	1230	83.33%	4.88%	11.71%	0.08%	100.00%
GRAND	288	721	199	6	1214	23.72%	59.39%	16.39%	0.49%	100.00%
PITKIN	328	23	309	16	667	49.18%	3.45%	44.98%	2.40%	100.00%
ROUTT	549	168	553	8	1278	42.96%	13.15%	43.27%	0.63%	100.00%
SAN MIGUEL	138	14	248	5	405	34.07%	3.46%	61.23%	1.23%	100.00%
SUMMIT	502	765	624	17	1908	26.31%	40.09%	32.70%	0.89%	100.00%
<b>Grand Total:</b>	<b>3773</b>	<b>2018</b>	<b>2600</b>	<b>77</b>	<b>8468</b>	<b>44.56%</b>	<b>23.83%</b>	<b>30.70%</b>	<b>0.91%</b>	<b>100.00%</b>

Note: 2013 New Construction Totals for Pitkin County Including Fractional Sales are: 78 transactions with \$80,885,335 in Gross Volume - Totals for Routt County Including Fractional Sales are: 266 transactions with \$57,258,510 in Gross Volume. Data is collected from the Eagle, Garfield, Grand, Pitkin, Routt, San Miguel & Summit County Clerk & Recorder's Office & Assessor's Office. Data is deemed reliable but not guaranteed.

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## Monthly Gross Volume Transaction Report: All Recorded Transactions \*

2013	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 61,119,460	\$ 65,173,867	\$ 90,504,772	\$ 125,968,630	\$ 124,318,071	\$ 94,345,910	\$ 122,933,025	\$ 107,615,823	\$ 151,325,898	\$ 164,328,810	\$ 138,588,549	\$ 125,803,695	\$ 1,402,637,280
GARFIELD	\$ 23,697,000	\$ 18,981,800	\$ 18,894,400	\$ 33,594,160	\$ 41,220,050	\$ 29,988,300	\$ 49,376,700	\$ 32,667,800	\$ 35,800,400	\$ 28,487,268	\$ 36,498,300	\$ 36,498,300	\$ 383,017,675
GRAND	\$ 21,707,192	\$ 22,042,958	\$ 26,379,366	\$ 17,778,487	\$ 25,566,147	\$ 26,345,903	\$ 30,488,505	\$ 22,183,977	\$ 26,732,066	\$ 30,049,328	\$ 23,229,040	\$ 26,359,491	\$ 290,900,500
PITKIN	\$ 75,588,955	\$ 34,756,879	\$ 69,193,237	\$ 107,933,030	\$ 114,044,463	\$ 99,794,738	\$ 83,551,350	\$ 127,377,401	\$ 216,617,642	\$ 121,835,246	\$ 112,317,241	\$ 74,667,650	\$ 1,237,667,832
ROUIT	\$ 34,454,800	\$ 30,736,700	\$ 55,795,100	\$ 42,183,910	\$ 39,503,200	\$ 46,453,300	\$ 45,430,700	\$ 38,823,400	\$ 48,074,285	\$ 54,851,600	\$ 33,072,900	\$ 34,361,500	\$ 503,741,485
SAN MIGUEL	\$ 9,888,300	\$ 22,227,500	\$ 31,695,800	\$ 12,014,800	\$ 36,250,300	\$ 20,871,500	\$ 11,514,500	\$ 46,885,059	\$ 33,908,250	\$ 33,359,281	\$ 16,356,300	\$ 65,315,777	\$ 339,287,367
SUMMIT	\$ 53,409,200	\$ 40,697,000	\$ 46,679,000	\$ 64,326,500	\$ 81,043,900	\$ 61,178,100	\$ 68,871,900	\$ 105,465,200	\$ 106,508,200	\$ 110,793,800	\$ 80,099,800	\$ 69,685,906	\$ 888,858,406
<b>Grand Total:</b>	<b>\$ 279,825,107</b>	<b>\$ 284,596,747</b>	<b>\$ 338,831,675</b>	<b>\$ 403,799,487</b>	<b>\$ 460,947,131</b>	<b>\$ 374,085,751</b>	<b>\$ 396,192,780</b>	<b>\$ 497,127,560</b>	<b>\$ 615,834,141</b>	<b>\$ 549,186,265</b>	<b>\$ 432,161,095</b>	<b>\$ 432,680,719</b>	<b>\$ 5,046,110,455</b>
<b>2012</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>Total by County</b>
EAGLE	\$ 104,492,288	\$ 92,427,000	\$ 89,967,800	\$ 124,475,200	\$ 154,113,314	\$ 97,258,600	\$ 73,826,150	\$ 140,283,568	\$ 169,787,215	\$ 159,787,215	\$ 135,702,340	\$ 224,877,609	\$ 1,513,490,284
GARFIELD	\$ 22,066,900	\$ 20,486,100	\$ 28,487,050	\$ 19,485,259	\$ 36,977,400	\$ 33,223,399	\$ 38,158,000	\$ 45,076,180	\$ 29,378,700	\$ 43,073,850	\$ 32,741,970	\$ 28,195,218	\$ 376,338,024
GRAND	\$ 13,289,197	\$ 13,723,528	\$ 32,487,149	\$ 32,487,599	\$ 20,837,438	\$ 20,474,376	\$ 17,295,820	\$ 20,211,701	\$ 25,552,801	\$ 27,400,800	\$ 18,658,486	\$ 37,239,976	\$ 271,638,863
PITKIN	\$ 94,010,915	\$ 40,718,729	\$ 100,654,039	\$ 97,359,781	\$ 92,462,347	\$ 141,664,462	\$ 77,226,626	\$ 102,778,767	\$ 217,655,305	\$ 136,910,144	\$ 69,202,013	\$ 265,448,558	\$ 1,436,102,686
ROUIT	\$ 42,660,000	\$ 22,452,400	\$ 38,091,500	\$ 31,406,700	\$ 31,562,700	\$ 40,420,500	\$ 33,443,700	\$ 25,825,500	\$ 43,470,100	\$ 32,661,400	\$ 43,470,100	\$ 73,431,700	\$ 483,899,850
SAN MIGUEL	Please See Yearly Total for San Miguel County												
SUMMIT	\$ 40,184,300	\$ 43,118,700	\$ 37,384,000	\$ 52,777,200	\$ 68,527,900	\$ 52,117,800	\$ 63,074,725	\$ 68,804,575	\$ 88,134,600	\$ 104,706,100	\$ 66,866,100	\$ 87,217,800	\$ 722,913,600
<b>Grand Total:</b>	<b>\$ 316,703,600</b>	<b>\$ 232,926,457</b>	<b>\$ 316,071,538</b>	<b>\$ 357,969,739</b>	<b>\$ 405,481,091</b>	<b>\$ 410,458,937</b>	<b>\$ 303,025,021</b>	<b>\$ 396,623,623</b>	<b>\$ 529,840,924</b>	<b>\$ 515,348,209</b>	<b>\$ 355,832,309</b>	<b>\$ 716,401,859</b>	<b>\$ 5,221,133,607</b>
<b>2011</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>Total by County</b>
EAGLE	\$ 86,162,858	\$ 82,622,700	\$ 131,955,600	\$ 100,701,000	\$ 119,819,895	\$ 67,989,777	\$ 48,698,653	\$ 82,557,973	\$ 82,688,500	\$ 112,774,000	\$ 124,876,900	\$ 117,149,200	\$ 1,158,048,856
GARFIELD	\$ 17,481,300	\$ 16,374,200	\$ 26,954,300	\$ 24,004,500	\$ 18,928,200	\$ 22,964,600	\$ 27,370,900	\$ 35,724,600	\$ 16,404,300	\$ 26,725,200	\$ 22,498,600	\$ 21,741,800	\$ 279,072,600
GRAND	\$ 11,743,885	\$ 15,885,060	\$ 16,879,011	\$ 14,339,049	\$ 14,811,183	\$ 13,051,799	\$ 20,372,595	\$ 25,648,746	\$ 25,648,746	\$ 23,156,456	\$ 20,943,252	\$ 17,939,543	\$ 214,960,597
PITKIN	\$ 73,888,349	\$ 111,550,853	\$ 84,472,737	\$ 97,210,864	\$ 120,682,933	\$ 166,017,477	\$ 34,072,361	\$ 84,239,728	\$ 128,951,013	\$ 83,752,145	\$ 120,748,836	\$ 74,705,410	\$ 1,180,392,706
ROUIT	\$ 42,660,000	\$ 21,660,000	\$ 32,004,300	\$ 32,443,500	\$ 50,417,700	\$ 39,752,300	\$ 31,628,400	\$ 46,522,400	\$ 35,317,400	\$ 31,640,400	\$ 40,648,300	\$ 47,103,200	\$ 450,579,300
SAN MIGUEL	Please See Yearly Total for San Miguel County												
SUMMIT	\$ 43,547,400	\$ 38,351,800	\$ 44,858,700	\$ 66,323,300	\$ 56,177,300	\$ 65,751,300	\$ 35,555,500	\$ 65,898,700	\$ 79,799,400	\$ 67,821,000	\$ 58,524,100	\$ 61,627,700	\$ 684,231,800
<b>Grand Total:</b>	<b>\$ 274,983,192</b>	<b>\$ 281,340,130</b>	<b>\$ 335,830,697</b>	<b>\$ 337,562,223</b>	<b>\$ 380,264,968</b>	<b>\$ 377,286,637</b>	<b>\$ 190,377,613</b>	<b>\$ 335,315,998</b>	<b>\$ 370,979,359</b>	<b>\$ 344,864,601</b>	<b>\$ 398,232,888</b>	<b>\$ 340,266,853</b>	<b>\$ 4,215,842,159</b>
<b>2010</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>Total by County</b>
EAGLE	\$ 86,864,200	\$ 100,161,634	\$ 131,701,000	\$ 120,653,300	\$ 124,810,690	\$ 141,821,150	\$ 88,131,800	\$ 101,212,200	\$ 236,695,303	\$ 133,924,000	\$ 113,677,212	\$ 108,618,689	\$ 1,497,172,233
GARFIELD	\$ 11,461,500	\$ 12,503,900	\$ 24,342,200	\$ 21,940,200	\$ 17,487,500	\$ 20,766,300	\$ 24,790,000	\$ 21,048,700	\$ 17,782,700	\$ 20,320,900	\$ 19,163,600	\$ 17,939,700	\$ 248,877,800
GRAND	Please See Yearly Total for Grand County												
PITKIN	\$ 49,615,385	\$ 38,868,999	\$ 100,605,244	\$ 158,544,632	\$ 73,320,335	\$ 100,602,177	\$ 68,183,086	\$ 70,001,699	\$ 90,318,503	\$ 194,057,196	\$ 114,454,505	\$ 123,002,681	\$ 1,181,574,442
ROUIT	\$ 49,807,800	\$ 32,334,900	\$ 43,661,200	\$ 53,648,200	\$ 40,211,100	\$ 50,829,200	\$ 36,255,400	\$ 46,343,500	\$ 50,689,800	\$ 41,353,400	\$ 27,275,714	\$ 54,261,912	\$ 512,100,114
SAN MIGUEL	Please See Yearly Total for San Miguel County												
SUMMIT	\$ 30,051,500	\$ 36,036,515	\$ 37,425,700	\$ 40,792,200	\$ 63,039,000	\$ 83,871,000	\$ 38,565,100	\$ 79,753,200	\$ 78,228,400	\$ 79,749,200	\$ 60,172,900	\$ 70,555,100	\$ 316,118,800
<b>Grand Total:</b>	<b>\$ 227,800,385</b>	<b>\$ 219,805,948</b>	<b>\$ 337,735,444</b>	<b>\$ 405,576,582</b>	<b>\$ 382,359,825</b>	<b>\$ 382,359,825</b>	<b>\$ 286,514,986</b>	<b>\$ 318,360,299</b>	<b>\$ 469,405,936</b>	<b>\$ 334,643,936</b>	<b>\$ 394,378,076</b>	<b>\$ 4,692,611,704</b>	
<b>2009</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>Total by County</b>
EAGLE	\$ 40,487,500	\$ 56,760,800	\$ 59,372,400	\$ 57,947,000	\$ 70,751,600	\$ 95,286,400	\$ 59,677,500	\$ 91,791,200	\$ 100,847,572	\$ 96,167,100	\$ 82,428,395	\$ 86,926,716	\$ 898,444,183
GARFIELD	\$ 16,824,800	\$ 14,143,900	\$ 20,680,100	\$ 20,680,100	\$ 15,653,500	\$ 28,415,000	\$ 24,760,700	\$ 21,537,650	\$ 17,315,500	\$ 18,888,900	\$ 13,072,600	\$ 34,301,900	\$ 236,164,550
GRAND	Please See Yearly Total for Grand County												
PITKIN	\$ 51,067,849	\$ 65,200,868	\$ 32,854,531	\$ 68,630,306	\$ 56,681,718	\$ 57,563,889	\$ 116,154,221	\$ 48,327,728	\$ 124,844,807	\$ 114,878,430	\$ 75,839,652	\$ 78,720,858	\$ 890,653,948
ROUIT	\$ 23,790,700	\$ 12,071,300	\$ 19,894,200	\$ 27,469,200	\$ 17,799,200	\$ 30,581,700	\$ 35,618,400	\$ 33,040,500	\$ 27,235,500	\$ 38,111,000	\$ 89,994,700	\$ 83,184,900	\$ 439,774,300
SAN MIGUEL	Please See Yearly Total for San Miguel County												
SUMMIT	\$ 32,813,600	\$ 27,246,500	\$ 37,878,500	\$ 37,792,900	\$ 63,752,300	\$ 34,049,300	\$ 47,401,000	\$ 60,975,000	\$ 81,015,200	\$ 92,709,100	\$ 64,690,000	\$ 102,685,700	\$ 683,000,100
<b>Grand Total:</b>	<b>\$ 164,544,449</b>	<b>\$ 175,422,868</b>	<b>\$ 160,759,431</b>	<b>\$ 212,519,508</b>	<b>\$ 224,638,318</b>	<b>\$ 245,996,889</b>	<b>\$ 383,611,821</b>	<b>\$ 255,672,073</b>	<b>\$ 351,261,279</b>	<b>\$ 361,564,171</b>	<b>\$ 326,124,747</b>	<b>\$ 385,816,171</b>	<b>\$ 3,618,839,782</b>
<b>2008</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>Total by County</b>
EAGLE	\$ 124,253,400	\$ 207,081,600	\$ 228,388,700	\$ 137,700,500	\$ 155,543,900	\$ 188,121,300	\$ 243,432,100	\$ 211,288,800	\$ 169,448,700	\$ 167,365,200	\$ 174,144,400	\$ 225,150,500	\$ 2,234,919,100
GARFIELD	\$ 69,205,900	\$ 102,819,300	\$ 48,078,900	\$ 85,697,500	\$ 61,898,400	\$ 72,589,200	\$ 68,893,900	\$ 56,415,900	\$ 56,872,000	\$ 35,180,900	\$ 28,896,600	\$ 37,660,100	\$ 725,187,700
GRAND	Please See Yearly Total for Grand County												
PITKIN	\$ 122,033,400	\$ 128,072,056	\$ 95,855,667	\$ 131,419,972	\$ 106,984,532	\$ 104,366,161	\$ 121,717,044	\$ 158,723,541	\$ 97,125,000	\$ 80,801,800	\$ 62,409,982	\$ 105,948,421	\$ 1,315,247,690
ROUIT	\$ 80,775,200	\$ 59,799,800	\$ 52,278,700	\$ 67,237,500	\$ 68,152,000	\$ 101,755,200	\$ 71,139,100	\$ 58,864,100	\$ 37,364,200	\$ 49,635,100	\$ 37,955,800	\$ 40,144,500	\$ 725,101,200
SAN MIGUEL	Please See Yearly Total for San Miguel County												
SUMMIT	\$ 85,497,600	\$ 64,539,600	\$ 94,201,300	\$ 95,667,500	\$ 92,536,900	\$ 80,686,100	\$ 92,825,200	\$ 127,090,100	\$ 118,230,000	\$ 58,002,400	\$ 61,054,700	\$ 1,065,729,100	
<b>Grand Total:</b>	<b>\$ 481,765,500</b>	<b>\$ 582,311,656</b>	<b>\$ 519,998,567</b>	<b>\$ 516,256,772</b>	<b>\$ 491,206,332</b>	<b>\$ 559,356,781</b>	<b>\$ 885,888,144</b>	<b>\$ 578,117,541</b>	<b>\$ 486,900,274</b>	<b>\$ 451,013,840</b>	<b>\$ 361,409,182</b>	<b>\$ 469,958,221</b>	<b>\$ 6,824,788,090</b>
<b>2007</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>Total by County</b>
EAGLE	\$ 173,416,500	\$ 253,057,700	\$ 266,888,300	\$ 233,926,100	\$ 301,894,600	\$ 332,660,200	\$ 190,341,400	\$ 313,687,200	\$ 260,515,200	\$ 215,096,100	\$ 216,475,200	\$ 202,738,700	\$ 2,960,497,200
GARFIELD	\$ 92,346,900	\$ 53,852,300	\$ 93,135,200	\$ 98,420,300	\$ 121,937,600	\$ 106,104,300	\$ 157,463,100	\$ 103,403,600	\$ 94,217,300	\$ 104,331,000	\$ 72,937,800	\$ 124,476,100	\$ 1,222,625,600
GRAND	Please See Yearly Total for Grand County												
PITKIN	\$ 246,477,900	\$ 184,315,300	\$ 306,586,000	\$ 189,580,700	\$ 275,086,800	\$ 181,354,253	\$ 155,900,303	\$ 197,800,916	\$ 236,341,500	\$ 173,225,350	\$ 102,745,700	\$ 177,708,300	\$ 2,425,123,092
RO													